Maiestas Press Release

Issued by Maiestas Public Relation & Brand Management Department



Maiestas Technologies Recognized as a Start-up

12th July 2017

Maiestas Technologies today on 12th July 2017 got recognized as a start-up. The company is the oldest wing of the Maiestas Group dealing with customized industrial equipment manufacturing, Bio-reactor manufacturing, Chemical reactor manufacturing, Heavy Engineering Equipment, Process Flow Equipment, Consultancy etc.

The recognition is from Department of Industrial Policy & Promotion, Govt. Of India under the Start-Up India policy. Being recognized as a Start-up the company will get advantage in the Sales and Product development divisions.

"The Govt. Industrial Policy and shift of interest towards high-end coreP technology, manufacturing will surely help the National growth in long run" opines Shri Sruti Kanta Mishra, Group Chairman & Head Research & Product Development, Maiestas Group Of Companies.



Department of Industrial Policy & Promotion

Ministry of Commerce & Industry

Government of India

CERTIFICATE OF RECOGNITION

Department of Industrial Policy and Promotion

This is to certify that <u>MAIESTAS TECHNOLOGIES PRIVATE LIMITED</u> incorporated/ registered as a <u>Private Limited Company</u> on <u>15-01-2013</u>, is recognized as a startup by the Department of Industrial Policy and Promotion.

Date of Issue: <u>12-07-2017</u> Place of Issue: <u>New Delhi</u>

The certificate shall only be valid for the entity:

- Up to seven years from the date of its incorporation/ registration; and
- If its turnover for any of the financial years has not exceeds Rupees 25 crore.

Note:

- Authorities accepting this Certificate may check its validity on the Startup India portal(<u>www.startupindia.gov.in</u>)
- This certificate is not the Certificate issued by the Inter Ministerial Board and is not valid for availing Tax benefits
- This is a system generated certificate and hence does not require physical signature
- If such recognition is found to have been obtained without uploading the relevant documents or on the basis of false information, DIPP reserves the right to revoke the recognition certificate and certificate of an eligible business for tax benefits immediately without any prior notice or reason.